

2024 JUNE

# **WASAGA BEACH**

Real Estate Market Report







### **OVERVIEW**

#### **BUYER'S MARKET**

The real estate market in Wasaga Beach currently favors buyers, marked by a decrease in both sales volume and unit sales. Additionally, average and median sale prices have declined compared to the same period last year. This trend offers buyers a favorable environment with more negotiating power and potentially better deals.



### June year-over-year sales volume of \$34,541,000

Down 41.63% from 2023's \$59,180,509 with unit sales of 52 down 35% from last June. New listings of 143 are down 15.88% from a year ago, with the sales/listing ratio of 36.36% down 22.73%.



#### Year-to-date sales volume of \$173,637,576

Down 20.92% from 2023's \$219,575,307 with unit sales of 252 down 18.18% from 2023's 308. New listings of 779 up 6.57% a year ago, with the sales/listing ratio of 32.35% down 23.22%.



### Year-to-date average sale price of \$682,607

Down from \$708,563 one year ago with median sale price of \$730,000 down from \$734,975 one year ago. The average days-on-market is 47.33 which is up by 4.83 days.

### JUNE NUMBERS

Median Sale Price

\$732,000

-3.81%

Average Sale Price

\$664,250

-10.21%

Sales Volume

\$34,541,000

-41.63%

**Unit Sales** 

**52** 

-35%

**New Listings** 

143

-15.88%

**Expired Listings** 

43

+168.75%

Unit Sales/Listings Ratio

36.36%

-10.7%

Year-over-year comparison (June 2024 vs. June 2023)



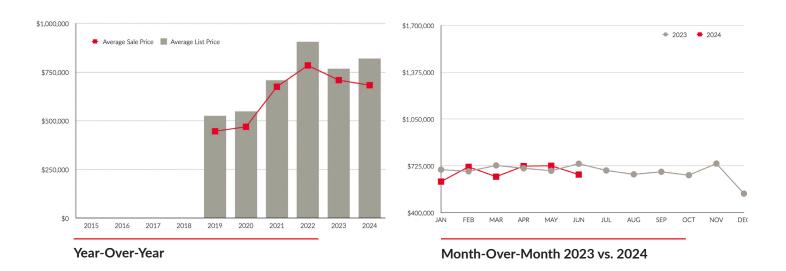
# THE MARKET IN **DETAIL**

	2022	2023	2024	2023-2024	
YTD Volume Sales	\$253,703,922	\$219,575,307	\$173,637,576	-20.92%	
YTD Unit Sales	322	308	252	-18.18%	
YTD New Listings	643	731	779	+6.57%	
YDT Sales/Listings Ratio	50.08%	42.13%	32.35%	-9.78%	عالم
YTD Expired Listings	20	87	136	+56.32%	
<b>Monthly Volume Sales</b>	\$30,707,050	\$59,180,509	\$34,541,000	-41.63%	
Monthly Unit Sales	43	80	52	-35%	
Monthly New Listings	123	170	143	-15.88%	de po
Monthly Sales/Listings Ratio	34.96%	47.06%	36.36%	-10.7%	
Monthly Expired Listings	7	16	43	+168.75%	G. C.
Monthly Average Sale Price	\$714,117	\$739,756	\$664,250	-10.21%	Open (
YTD Sales: \$0-\$199K	6	3	4	33.33%	
YTD Sales: \$200k-349K	10	22	15	-31.82%	
YTD Sales: \$350K-\$549K	48	48	47	-2.08%	- Ty
YTD Sales: \$550K-\$749K	68	123	86	-30.08%	20
YTD Sales: \$750K-\$999K	123	83	63	-24.10%	
YTD Sales: \$1M+	66	27	22	-18.52%	
YTD Sales: \$2M+	67	29	24	-17.24%	
YTD Average Days-On-Market	38.60	42.50	47.33	+11.37%	
YTD Average Sale Price	\$784,397	\$708,563	\$682,607	-3.66%	
YTD Median Sale Price	\$837,000	\$734,975	\$730,000	-0.68%	

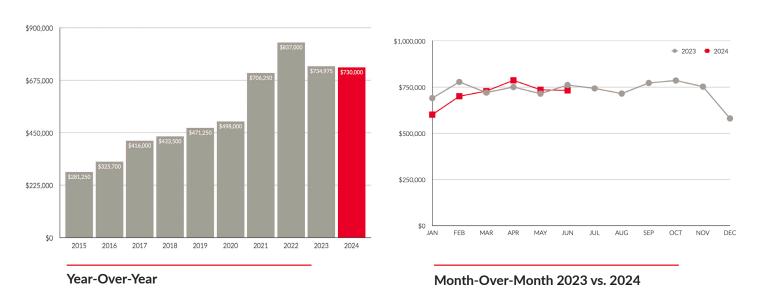
Wasaga Beach MLS Sales and Listing Summary 2022 vs. 2023 vs. 2024



### **AVERAGE** SALE PRICE



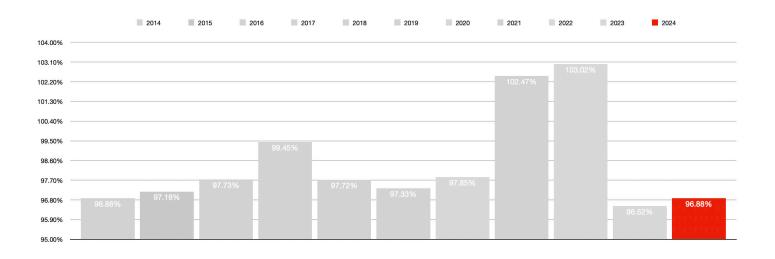
### **MEDIAN** SALE PRICE



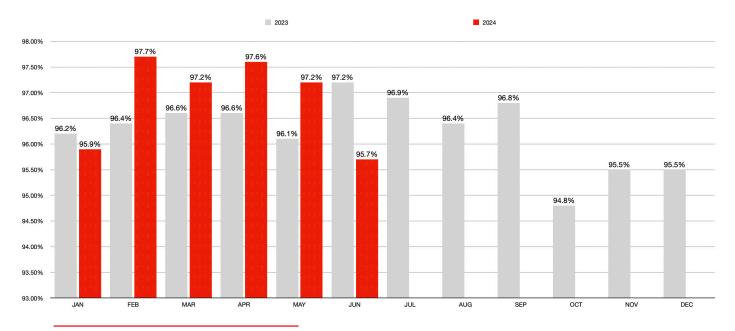
\* Median sale price is based on residential sales (including freehold and condominiums).



### **SALE PRICE** VS. **LIST PRICE** RATIO



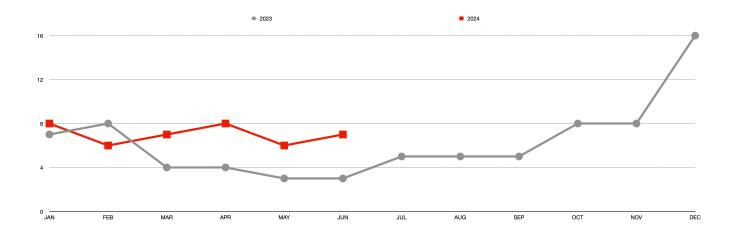
#### Year-Over-Year



Month-Over-Month 2023 vs. 2024



## **MONTHS OF INVENTORY**



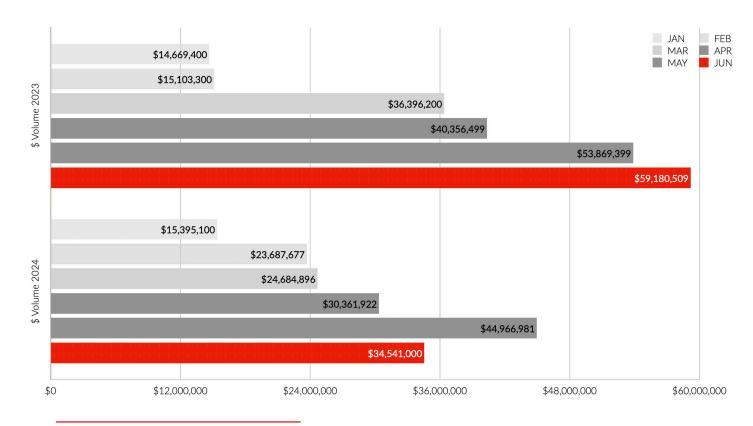
Month-Over-Month 2023 vs. 2024



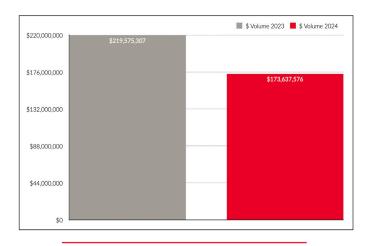
Year-Over-Year



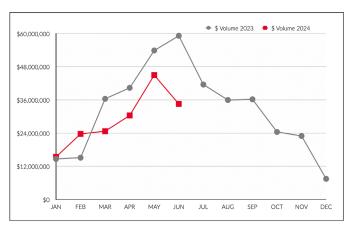
# **DOLLAR** VOLUME SALES



Monthly Comparison 2023 vs. 2024



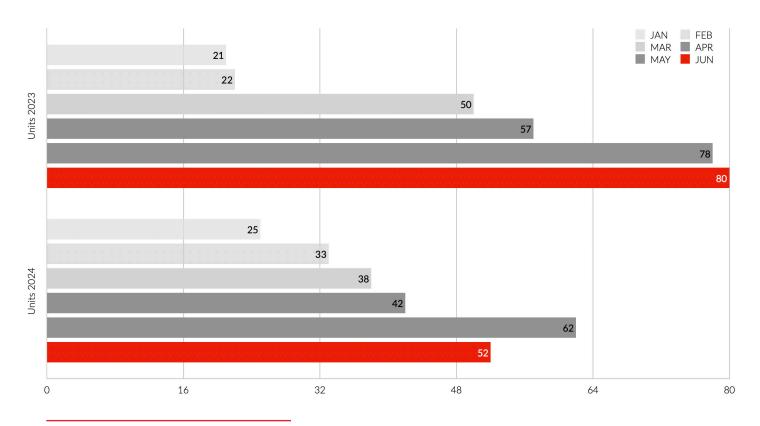
Yearly Totals 2023 vs. 2024



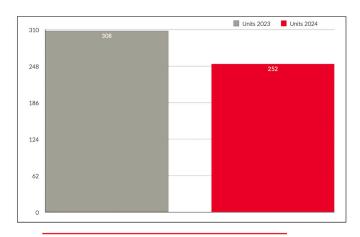
Month vs. Month 2023 vs. 2024



## **UNIT SALES**



Monthly Comparison 2023 vs. 2024



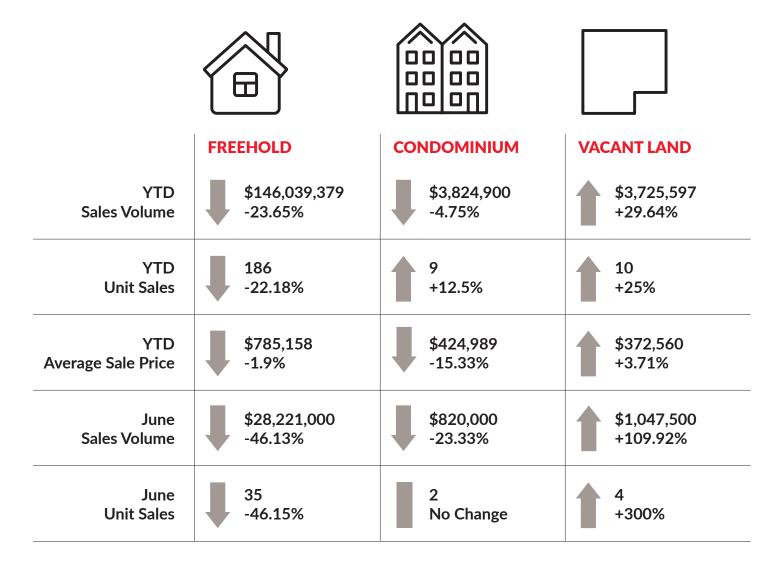
Yearly Totals 2023 vs. 2024



Month vs. Month 2023 vs. 2024



# SALES BY TYPE







### **OUR** LOCATIONS

#### COLLINGWOOD

705-445-5520 330 First St, Collingwood

#### **CREEMORE**

705-881-9005 154 Mill St, Unit B, Creemore

#### **MEAFORD**

519-538-5755 96 Sykes St N, Meaford

#### **THORNBURY**

519-599-2136 27 Arthur St W, Thornbury

#### **WASAGA BEACH**

705-429-4800 1249 Mosley St, Wasaga Beach

#### **STAYNER**

705-428-2800 7458 ON-26 Unit 11, Stayner



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