

# 2024OCTOBER **COLLINGWOOD Real Estate Market Report**







# **OVERVIEW**

#### **BUYERS MARKET**

The <u>Collingwood</u> real estate market is a buyer's market this month, characterized by an increase in both unit sales and sales volume. However, both the average and median sale prices have dropped compared to this time last year, providing buyers with greater opportunities to negotiate and secure properties at lower prices.



#### October year-over-year sales volume of \$41,544,155

Up 5.32% from 2023's \$39,444,000 with unit sales of 49 up 6.5% from last October's 46. New listings of 138 are down 2.82% from a year ago, with the sales/listing ratio of 35.51% up 9.61%.

#### Year-to-date sales volume of \$330,863,403

Down 5.42% from 2023's \$349,814,102 with unit sales of 399 down 3.39% from 2023's 413. New listings of 1228 are up 4.87% from a year ago, with the sales/listing ratio of 32.49% down 7.87%.

Year-to-date average sale price of \$819,906 Down from \$841,979 one year ago with median sale price of \$985,000 down from \$1,011,250 one year ago. Average days-on-market of 52 is up 10.7 days from last year.

#### OCTOBER NUMBERS

Median Sale Price **\$1,038,000** +4.58%

Average Sale Price **\$847,840** 

-1.12%

Sales Volume **\$41,544,155** +5.32%

Unit Sales
49

+6.5%

New Listings

**138** -2.82%

Expired Listings **45** +114.29%

Unit Sales/Listings Ratio **35.51%** +9.61%

Year-over-year comparison (October 2024 vs. October 2023)

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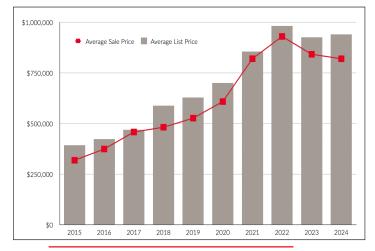
### THE MARKET IN **DETAIL**

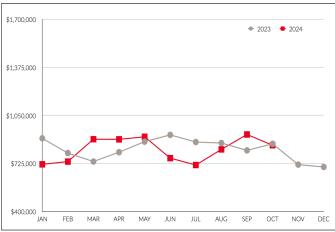
	2022	2023	2024	2023-2024
YTD Volume Sales	\$401,703,333	\$349,814,102	\$330,863,403	-5.42%
YTD Unit Sales	430	413	399	-3.39%
YTD New Listings	966	1,171	1,228	+4.87%
YDT Sales/Listings Ratio	44.51%	35.27%	32.49%	-7.87%
YTD Expired Listings	80	152	330	+117.11%
Monthly Volume Sales	\$34,490,375	\$39,444,000	\$41,544,155	+5.32%
<b>Monthly Unit Sales</b>	40	46	49	+6.52%
Monthly New Listings	80	142	138	-2.82%
Monthly Sales/Listings Ratio	50.00%	32.39%	35.51%	+9.61%
Monthly Expired Listings	13	21	45	+114.29%
Monthly Average Sale Price	\$862,259	\$857,478	\$847,840	-1.12%
YTD Sales: \$0-\$199K	0	2	3	+50%
YTD Sales: \$200k-349K	6	9	5	-44.44%
YTD Sales: \$350K-\$549K	61	74	83	+12.16%
YTD Sales: \$550K-\$749K	103	109	123	+12.84%
YTD Sales: \$750K-\$999K	127	115	91	-20.87%
YTD Sales: \$1M+	119	96	84	-12.5%
YTD Sales: \$2M+	132	104	61	-41.35%
(TD Average Days-On-Market	49.00	26.00	54.00	+107.69%
YTD Average Sale Price	\$930,094	\$841,979	\$819,906	-2.62%
YTD Median Sale Price	\$1,172,500	\$1,011,250	\$985,000	-2.6%

**Collingwood MLS Sales and Listing Summary** 2022 vs. 2023 vs. 2024



### **AVERAGE** SALE PRICE

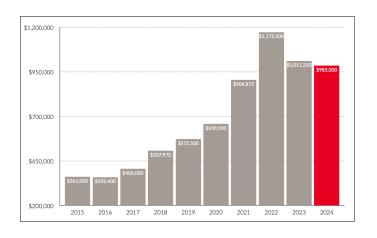


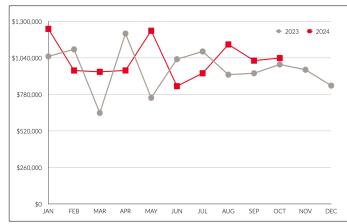


Year-Over-Year

Month-Over-Month 2023 vs. 2024

### **MEDIAN** SALE PRICE





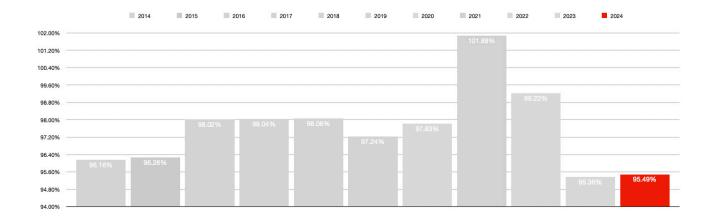
#### Year-Over-Year

Month-Over-Month 2023 vs. 2024

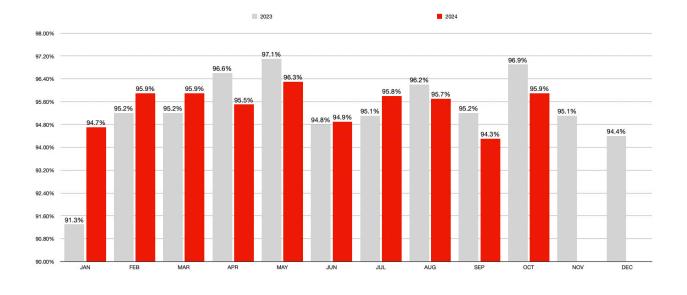
\* Median sale price is based on residential sales (including freehold and condominiums).



### SALE PRICE VS. LIST PRICE RATIO



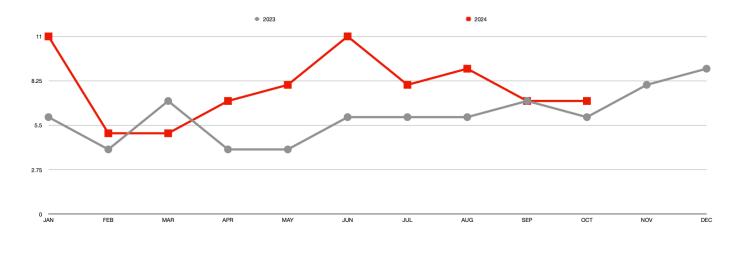
Year-Over-Year



Month-Over-Month 2023 vs. 2024



# **MONTHS OF INVENTORY**



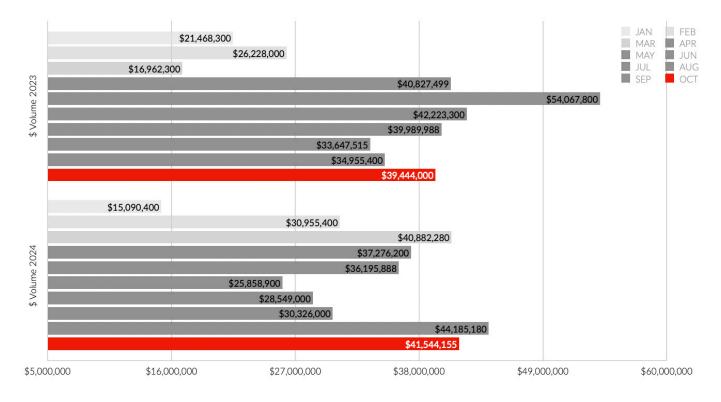
Month-Over-Month 2023 vs. 2024



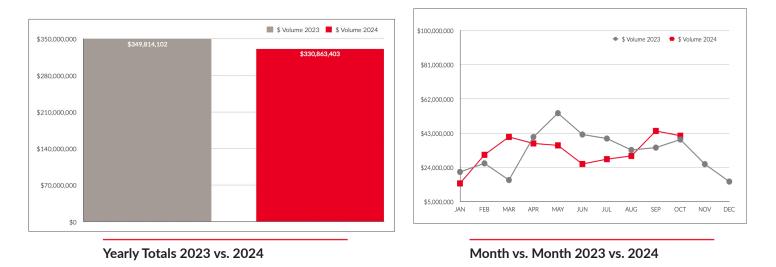
Year-Over-Year



### **DOLLAR** VOLUME SALES

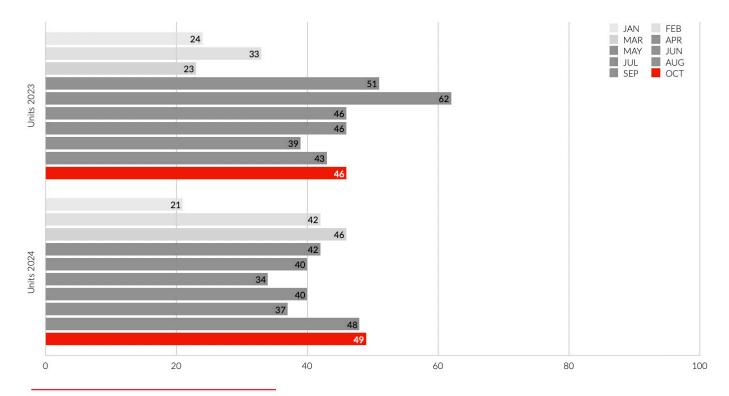


Monthly Comparison 2023 vs. 2024

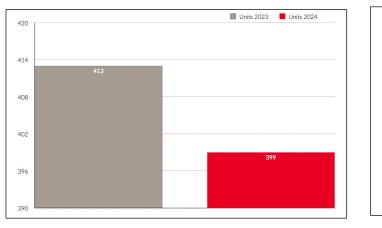


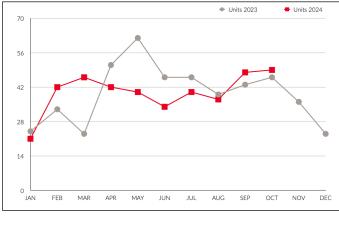


# **UNIT** SALES

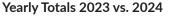


Monthly Comparison 2023 vs. 2024









Month vs. Month 2023 vs. 2024



### SALES BY TYPE

	FREEHOLD	CONDOMINIUM	VACANT LAND
YTD	\$243,066,568	\$85,114,335	\$1,517,500
Sales Volume	+2.67%	-21.45%	-33.3%
YTD	265	128	6
Unit Sales	+2.71%	-11.72%	+20%
YTD	\$870,318	\$664,956	\$252,917
Average Sale Price	-8.29%	-11.02%	-44.41%
Oct	\$33,942,400	\$7,601,755	\$0
Sales Volume	+11.77%	-12.38%	-100%
Oct	39	10	0
Unit Sales	+21.88%	-23.08%	-100%





# **OUR** LOCATIONS

#### COLLINGWOOD

705-445-5520 112 Hurontario St, Collingwood

#### CREEMORE

705-881-9005 154 Mill St, Unit B, Creemore

#### MEAFORD

519-538-5755 96 Sykes St N, Meaford

#### THORNBURY

519-599-2136 27 Arthur St W, Thornbury

#### WASAGA BEACH

705-429-4800 1249 Mosley St, Wasaga Beach

**STAYNER** 705-428-2800 7458 ON-26 Unit 11, Stayner



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