

2024 OCTOBER GREYHIGHLANDS

Real Estate Market Report





OVERVIEW

BUYER'S MARKET

The <u>Grey Highlands</u> real estate market is a buyer's market this month, despite an increase in both sales volume and unit sales. The median sale price has decreased, while the average sale price has risen slightly compared to the previous year. This combination of factors provides buyers with more options at varied price points, allowing for potential value in a competitive market.



October year-over-year sales volume of \$19,535,500

Up 180% from 2023's \$6,976,900 with unit sales of 14 up from last October's 11. New listings of 37 are up 23.33% from a year ago, with the sales/listing ratio of 37.84% up 3.19%.

Year-to-date sales volume of \$128,761,115

Up 61.95% from 2023's \$79,507,135 with unit sales of 143 up 40.2% from 2023's 102. New listings of 370 are up 28.92% from a year ago, with the sales/listing ratio of 38.65% up 8.75%.

Year-to-date average sale price of \$933,591

Up 19.86% from \$778,924 one year ago with median sale price of \$645,008 down from \$669,500 one year ago. The average days-on-market is 70.40 is up 8 days from last year.

OCTOBER NUMBERS

Median Sale Price **\$1,296,250** +144.58%

Average Sale Price **\$1,395,393** +120%

Sales Volume **\$19,535,500** +180%

Unit Sales **14** +27.27%

New Listings

37 +23.33%

Expired Listings **19**

17 +850%

Unit Sales/Listings Ratio **37.84%** 3.19%

Year-over-year comparison (October 2024 vs. October 2023)



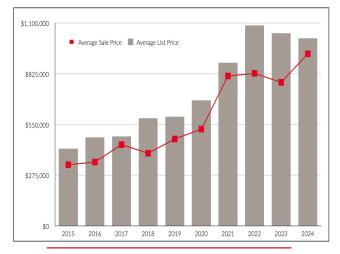
THE MARKET IN **DETAIL**

	2022	2023	2024	2023-2024	-1
YTD Volume Sales	\$124,638,459	\$79,507,135	\$128,761,115	+61.95%	R OF
YTD Unit Sales	150	102	143	+40.2%	
YTD New Listings	341	287	370	+28.92%	
YDT Sales/Listings Ratio	48.54%	39.69%	42.94%	+8.2%	- Alt
YTD Expired Listings	25	35	109	+211.43%	The second
Monthly Volume Sales	\$9,636,000	\$6,976,900	\$19,535,500	+180%	Service Services
Monthly Unit Sales	11	11	14	+27.27%	T
Monthly New Listings	32	30	37	+23.33%	Rice Port
Monthly Sales/Listings Ratio	34.38%	36.67%	37.84%	+3.19%	800
Monthly Expired Listings	9	2	19	+850%	Garage.
Monthly Average Sale Price	\$876,000	\$634,264	\$1,395,393	+120%	T.
YTD Sales: \$0-\$199K	8	4	8	+100%	1-
YTD Sales: \$200k-349K	15	2	5	+150%	
YTD Sales: \$350K-\$549K	31	31	28	-9.68%	YER.
YTD Sales: \$550K-\$749K	0	0	2	200%	
YTD Sales: \$750K-\$999K	25	18	31	72.22%	C22 Carlos
YTD Sales: \$1M+	41	20	31	55.00%	
YTD Sales: \$2M+	43	21	22	4.76%	1
YTD Average Days-On-Market	35.00	62.40	70.40	+12.82%	
YTD Average Sale Price	\$827,924	\$778,924	\$933,591	+19.86%	
YTD Median Sale Price	\$733,750	\$669,500	\$645,008	-3.66%	

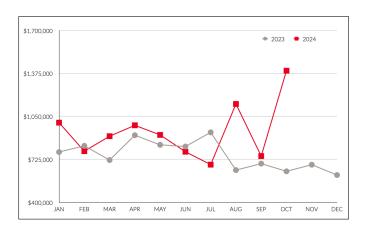
Grey Highlands MLS Sales and Listing Summary 2022 vs. 2023 vs. 2024



AVERAGE SALE PRICE

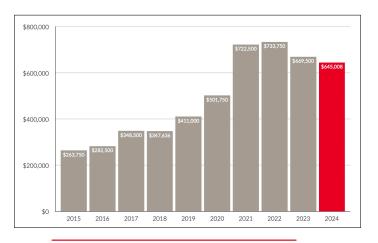


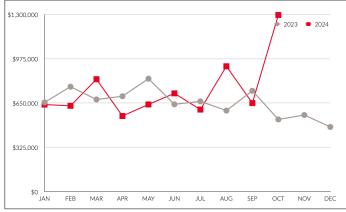
Year-Over-Year



Month-Over-Month 2023 vs. 2024

MEDIAN SALE PRICE





Year-Over-Year

Month-Over-Month 2023 vs. 2024

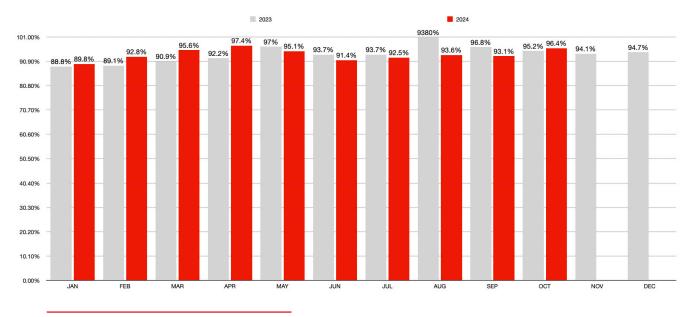
* Median sale price is based on residential sales (including freehold and condominiums).



SALE PRICE VS. LIST PRICE RATIO

	2014 2015	2016 2017	2018 2019 202	20 2021 2022	2023 2024
103.00%					1021.74%
92.70% 93.15	93.34% 95	07% 96.25% 95.	.42% 95.82% 97.6	3% 99.06% 96.89%	93.77%
82.40%					
72.10%					
61.80%					
51.50%					
41.20% —					
30.90%					
20.60%					
10.30%					
0.00%					

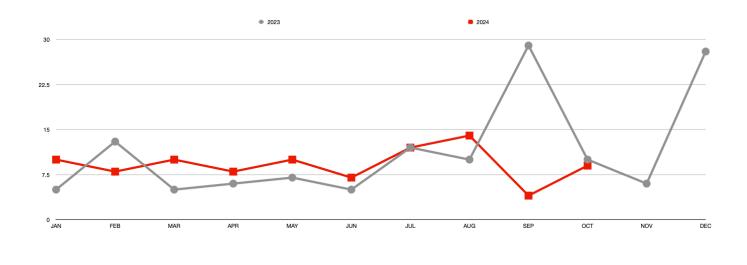
Year-Over-Year



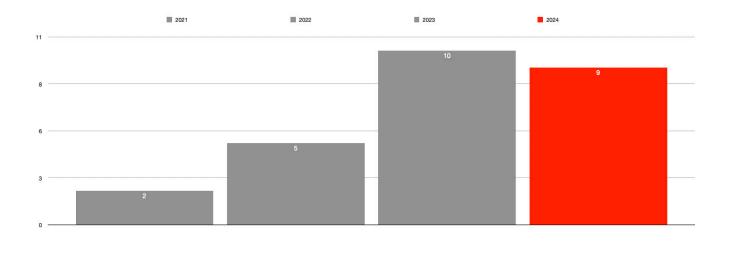
Month-Over-Month 2023 vs. 2024



MONTHS OF INVENTORY



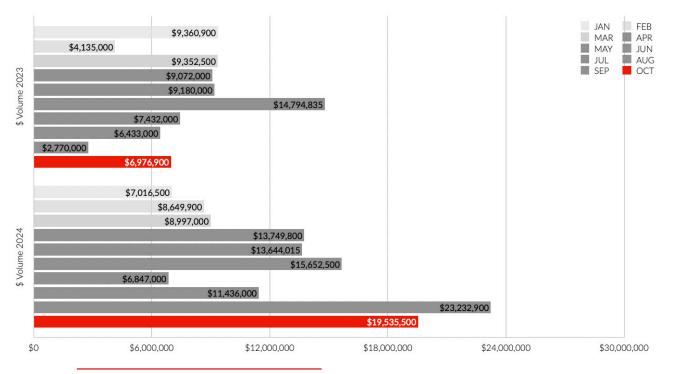
Month-Over-Month 2023 vs. 2024



Year-Over-Year



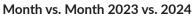
DOLLAR VOLUME SALES



Monthly Comparison 2023 vs. 2024

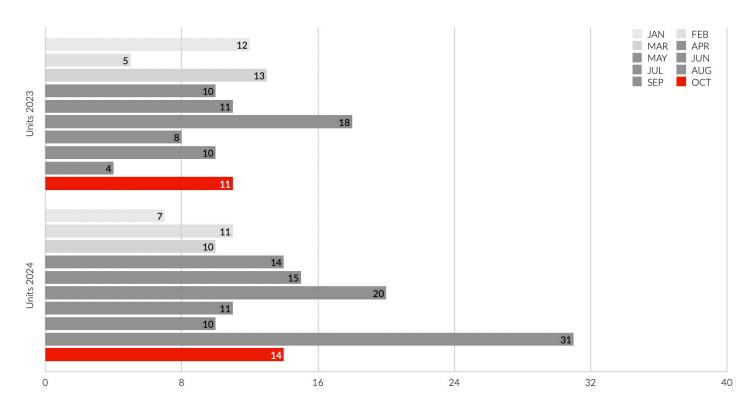


Yearly Totals 2023 vs. 2024

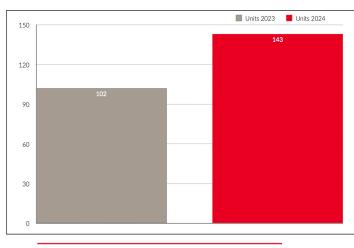


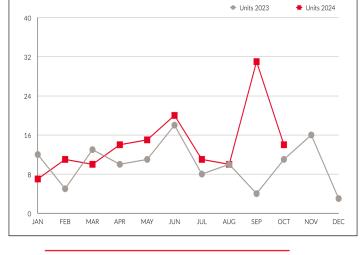


UNIT SALES



Monthly Comparison 2023 vs. 2024





Month vs. Month 2023 vs. 2024

Yearly Totals 2023 vs. 2024



SALES BY TYPE

	FREEHOLD	CONDOMINIUM	VACANT LAND
YTD	\$118,911,715	0	\$8,299,400
Sales Volume	+57.88%	No Change	+98.17%
YTD	122	0	17
Unit Sales	+32.61%	No Change	+88.89%
YTD	\$974,686	0	\$488,200
Average Sale Price	+19.05%	No Change	+4.91%
Oct	\$18,970,500	0	\$565,000
Sales Volume	+193.35%	No Change	+10.78%
Oct	12	0	2
Unit Sales	+20%	No Change	+100%





OUR LOCATIONS

COLLLINGWOOD

705-445-5520 112 Hurontario St, Collingwood

CREEMORE

705-881-9005 154 Mill St, Unit B, Creemore

GREY HIGHLANDS

519-538-5755 96 Sykes St N, Grey Highlands

THORNBURY

519-599-2136 27 Arthur St W, Thornbury

WASAGA BEACH

705-429-4800 1249 Mosley St, Wasaga Beach

STAYNER 705-428-2800 7458 ON-26 Unit 11, Stayner



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