

2024 NOVEMBER **THE BLUE** MOUNTAINS **Real Estate Market Report** ROYAL LEPAGE" LOCATIONS **NORTH**



OVERVIEW

BUYERS MARKET

<u>The Blue Mountains real estate market</u> remains a buyer's market this month, with both sales volume and unit sales showing an increase compared to last November. Notably, the median and average sale prices have also risen year-over-year, reflecting growing buyer interest and potential investment opportunities.



November year-over-year sales volume of \$19,167,990

Up 47.74% from 2023's \$12,973,900 with unit sales of 17 are up from last November's 12. New listings of 79 are up 3.95% from a year ago, with the sales/listing ratio of 21.52% up 36.29%.

Year-to-date sales volume of \$280,932,023

Down 1.58% from 2023's \$285,431,900 with unit sales of 239 down 5.16% from 2023's 252. New listings of 1,056 are up 16.56% from a year ago, with the sales/listing ratio of 22.63% down 18.63%.



Year-to-date average sale price of \$1,171,941

Up from \$1,147,431 one year ago with median sale price of \$1,013,500 up from \$992,500 one year ago. Average days-on-market of 63.45 is up 14.63 days from last year.

NOVEMBER NUMBERS

Median Sale Price **\$940,000** -1.57%

Average Sale Price **\$1,127,529** +4.29%

Sales Volume **\$19,167,990** +47.74%

Unit Sales **17** +41.67%

New Listings

79 +3.95%

Expired Listings 55 +139.13%

Unit Sales/Listings Ratio **21.52%** +36.29%

Year-over-year comparison (November 2024 vs. November 2023)



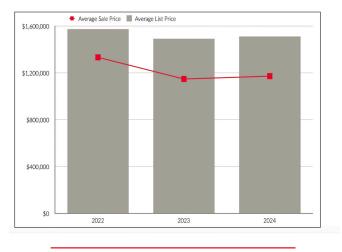
THE MARKET IN **DETAIL**

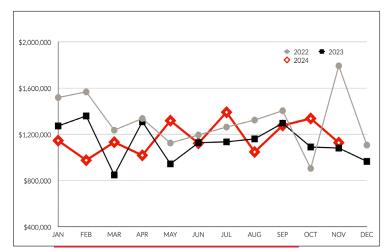
| | 2022 | 2023 | 2024 | 2023-2024 |
|------------------------------|---------------|---------------|---------------|-----------|
| YTD Volume Sales | \$413,508,225 | \$285,431,900 | \$280,932,023 | -1.58% |
| YTD Unit Sales | 306 | 252 | 239 | -5.16% |
| YTD New Listings | 740 | 906 | 1,056 | +16.56% |
| YDT Sales/Listings Ratio | 41.35% | 27.81% | 22.63% | -18.63% |
| YTD Expired Listings | 78 | 175 | 384 | +119.43% |
| Monthly Volume Sales | \$37,647,000 | \$12,973,900 | \$19,167,990 | +47.74% |
| Monthly Unit Sales | 21 | 12 | 17 | +41.67% |
| Monthly New Listings | 53 | 76 | 79 | +3.95% |
| Monthly Sales/Listings Ratio | 39.62% | 15.79% | 21.52% | +36.29% |
| Monthly Expired Listings | 18 | 23 | 55 | +139.13% |
| Monthly Average Sale Price | \$1,792,714 | \$1,081,158 | \$1,127,529 | +4.29% |
| YTD Sales: \$0-\$199K | 1 | 1 | 0 | -100% |
| YTD Sales: \$200k-349K | 18 | 13 | 8 | -38.46% |
| YTD Sales: \$350K-\$549K | 26 | 34 | 23 | -32.35% |
| YTD Sales: \$550K-\$749K | 36 | 32 | 35 | +9.38% |
| YTD Sales: \$750K-\$999K | 48 | 41 | 55 | +34.15% |
| YTD Sales: \$1M+ | 123 | 93 | 99 | +6.45% |
| YTD Sales: \$2M+ | 177 | 119 | 79 | -33.61% |
| YTD Average Days-On-Market | 36.18 | 48.82 | 63.45 | +29.98% |
| YTD Average Sale Price | \$1,333,199 | \$1,147,431 | \$1,171,941 | +2.14% |
| YTD Median Sale Price | \$1,170,000 | \$992,500 | \$1,013,500 | +2.12% |
| | | | | |

The Blue Mountains MLS Sales and Listing Summary 2022 vs. 2023 vs. 2024



AVERAGE SALE PRICE

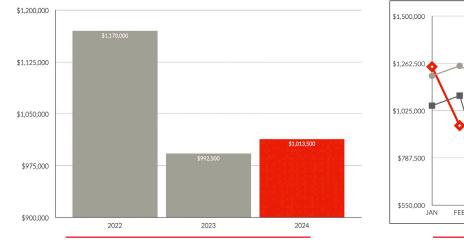


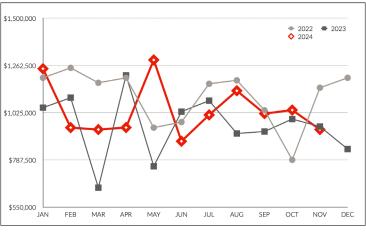


Year-Over-Year

Month-Over-Month 2022 vs. 2023 vs. 2024

MEDIAN SALE PRICE





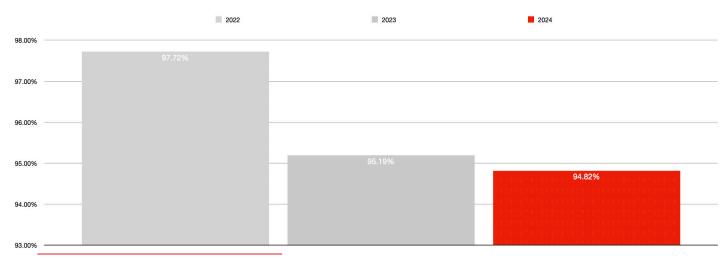
Year-Over-Year

Month-Over-Month 2022 vs. 2023 vs. 2024

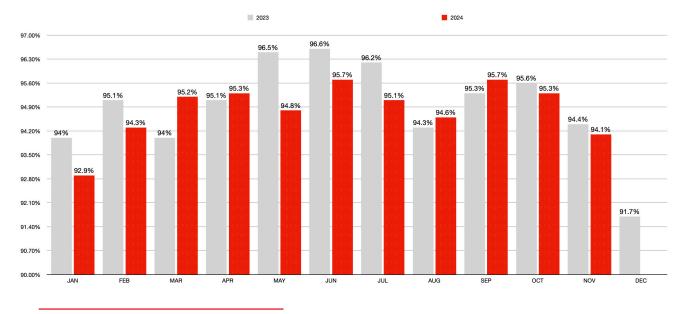
* Median sale price is based on residential sales (including freehold and condominiums).



SALE PRICE VS. LIST PRICE RATIO



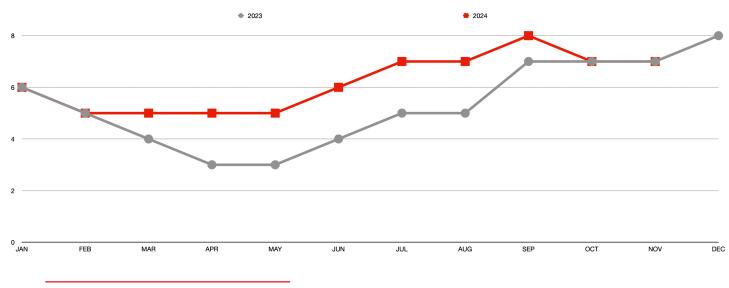
Year-Over-Year



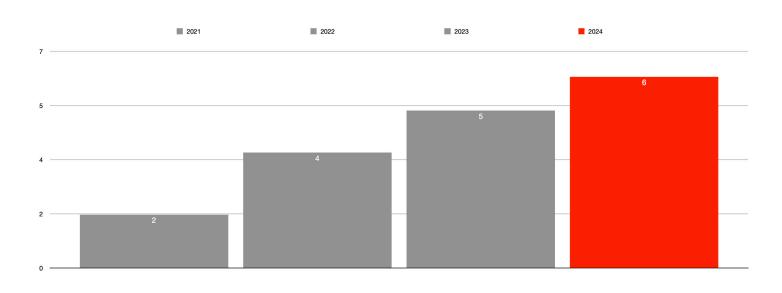
Month-Over-Month 2023 vs. 2024



MONTHS OF INVENTORY



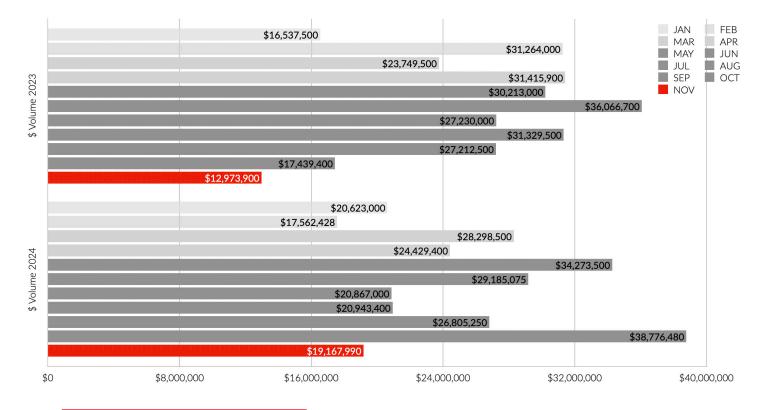
Month-Over-Month 2023 vs. 2024



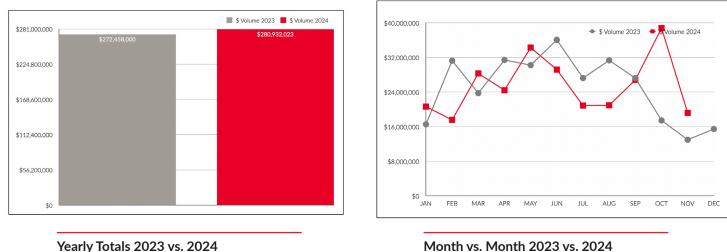
Year-Over-Year



DOLLAR VOLUME SALES



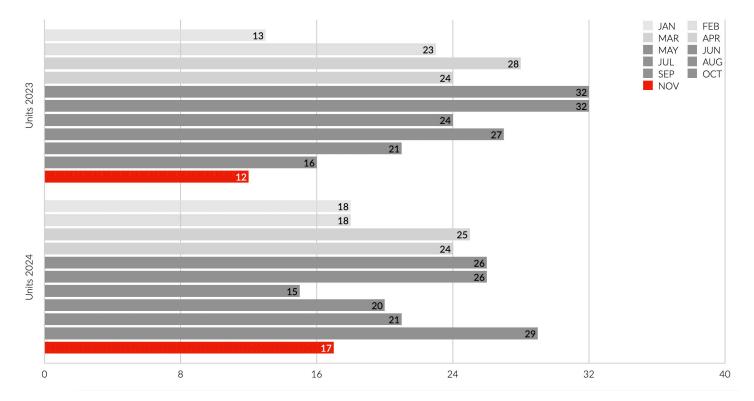
Monthly Comparison 2023 vs. 2024



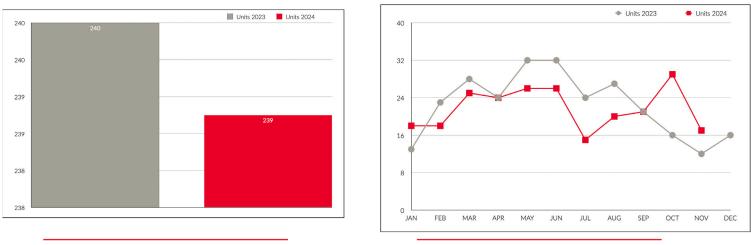
Month vs. Month 2023 vs. 2024



UNIT SALES



Monthly Comparison 2023 vs. 2024



Yearly Totals 2023 vs. 2024

Month vs. Month 2023 vs. 2024



SALES BY TYPE

| | FREEHOLD | CONDOMINIUM | VACANT LAND |
|--------------------|---------------|--------------|--------------|
| YTD | \$213,347,983 | \$44,885,150 | \$14,166,000 |
| Sales Volume | +8.13% | -36% | +214.45% |
| YTD | 150 | 68 | 15 |
| Unit Sales | +15.38% | -37.61% | +114.29% |
| YTD | \$1,422,320 | \$660,076 | \$944,400 |
| Average Sale Price | -6.28% | +2.59% | +46.74% |
| Nov | \$12,084,990 | \$7,083,000 | \$0 |
| Sales Volume | +20.73% | +138.98% | No Change |
| Nov | 8 | 9 | 0 |
| Unit Sales | +14.29% | +80% | No Change |



NOVEMBER 2024 THE BLUE MOUNTAINS REAL ESTATE MARKET REPORT | UNLOCK YOUR FUTURE AT LOCATIONSNORTH.COM



OUR LOCATIONS

COLLINGWOOD

705-445-5520 112 Hurontario St, Collingwood

CREEMORE

705-881-9005 154 Mill St, Unit B, Creemore

MEAFORD

519-538-5755 96 Sykes St N, Meaford

THORNBURY

519-599-2136 27 Arthur St W, Thornbury

WASAGA BEACH

705-429-4800 1249 Mosley St, Wasaga Beach

STAYNER 705-428-2800 7458 ON-26 Unit 11, Stayner



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