

2024 NOVEMBER **TINY TOWNSHIP**

Real Estate Market Report







OVERVIEW

BUYER'S MARKET

The <u>Tiny Township</u> real estate landscape favors buyers this month, marked by a substantial increase in both unit sales and sales volume compared to last year. However, both median and average sale prices have declined, suggesting that buyers may find more opportunities to negotiate favorable terms and potentially secure properties at lower price points in this active market.



November year-over-year sales volume of \$13,807,400

Up 123.24% from 2023's \$6,185,000 with unit sales of 13, which is 44.44% more than last November's 9. New listings of 42 are down 30% from a year ago, with the sales/listing ratio of 30.95% up 106.35%.



Year-to-date sales volume of \$167,612,005

Up 4.45% from 2023's \$160,471,633 with unit sales of 209 up 12.97% from 2023's 185. New listings of 808 are up 3.99% from a year ago, with the sales/listing ratio of 25.87% up 8.64%.



Year-to-date average sale price of \$817,815.82

Down from \$881,319.64 one year ago with median sale price of \$720,000 down from \$735,000 one year ago. Average days-on-market of 52.09 is up 0.91 days from last year.

NOVEMBER NUMBERS

Median Sale Price

\$850,000

+41.67%

Average Sale Price

\$1,062,108

+54.55%

Sales Volume

\$13.807.400

+123.24%

Unit Sales

13

+44.44%

New Listings

42

-30%

Expired Listings

59

+168.18%

Unit Sales/Listings Ratio

30.95%%

106.35%

Year-over-year comparison (November 2024 vs. November 2023)



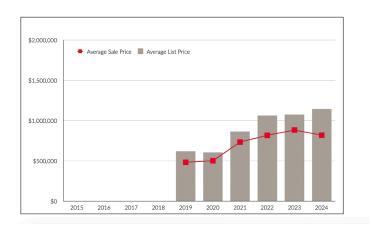
THE MARKET IN **DETAIL**

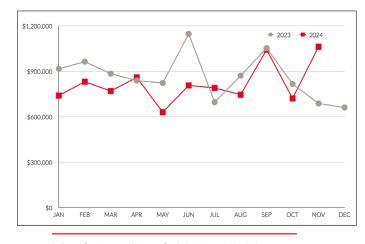
	2022	2023	2024	2023-2024
YTD Volume Sales	\$197,191,919	\$160,471,633	\$167,612,005	+4.45%
YTD Unit Sales	246	185	209	+12.97%
YTD New Listings	714	777	808	+3.99%
YDT Sales/Listings Ratio	34.45%	23.81%	25.87%	+8.64%
YTD Expired Listings	87	157	258	+64.33%
Monthly Volume Sales	\$6,050,000	\$6,185,000	\$13,807,400	+123.24%
Monthly Unit Sales	6	9	13	+44.44%
Monthly New Listings	55	60	42	-30%
Monthly Sales/Listings Ratio	10.91%	15.00%	30.95%	+106.35%
Monthly Expired Listings	17	22	59	+168.18%
Monthly Average Sale Price	\$1,008,333	\$687,222	\$1,062,108	+54.55%
YTD Sales: \$0-\$199K	6	6	10	+66.67%
YTD Sales: \$200k-349K	37	16	20	+25%
YTD Sales: \$350K-\$549K	31	25	38	+52%
YTD Sales: \$550K-\$749K	57	45	61	+35.56%
YTD Sales: \$750K-\$999K	54	51	44	-13.73%
YTD Sales: \$1M-\$2M	56	31	42	+35.48%
YTD Sales: \$2M+	60	41	41	No Change
TD Average Days-On-Market	33.00	51.18	52.09	+1.78%
YTD Average Sale Price	\$816,207	\$881,320	\$817,816	-7.21%
				-2.04%

Tiny Township MLS Sales and Listing Summary 2022 vs. 2023 vs. 2024



AVERAGE SALE PRICE

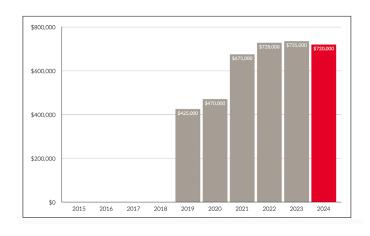


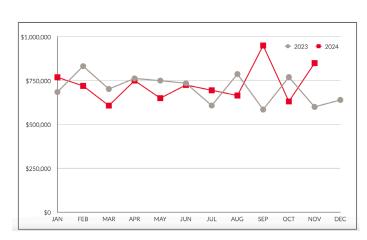


Year-Over-Year

Month-Over-Month 2023 vs. 2024

MEDIAN SALE PRICE





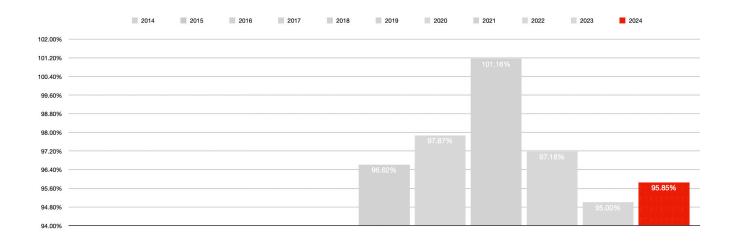
Year-Over-Year

Month-Over-Month 2023 vs. 2024

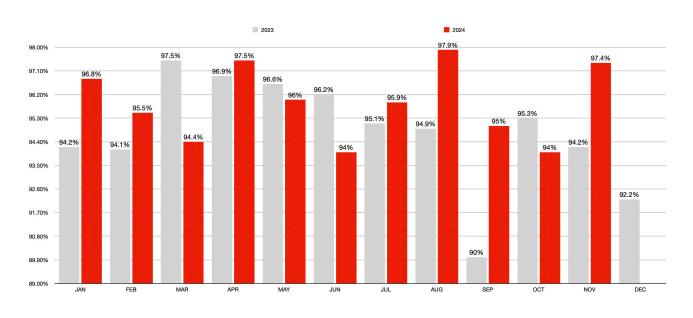
^{*} Median sale price is based on residential sales (including freehold and condominiums).



SALE PRICE VS. LIST PRICE RATIO



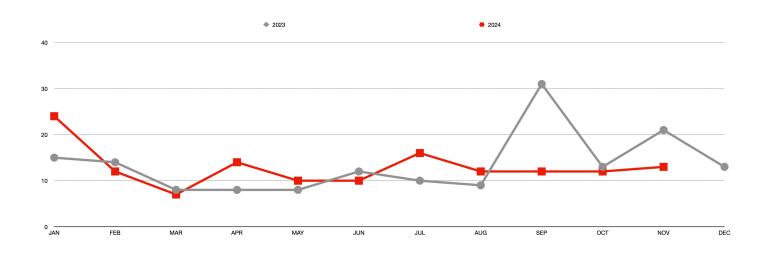
Year-Over-Year



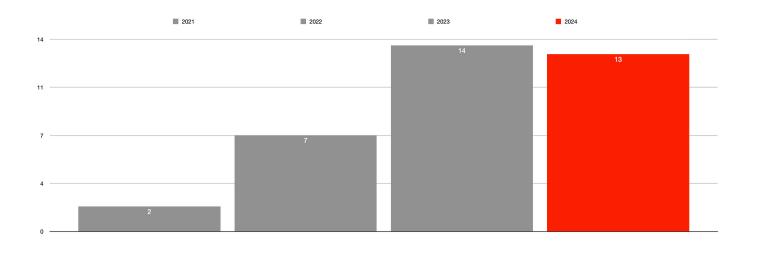
Month-Over-Month 2023 vs. 2024



MONTHS OF INVENTORY



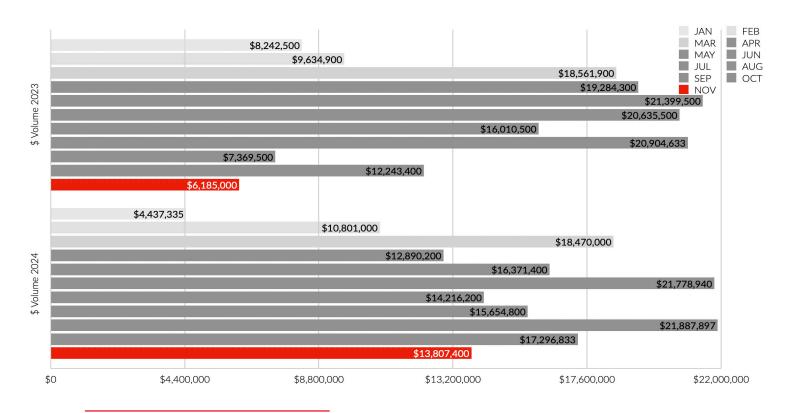
Month-Over-Month 2023 vs. 2024



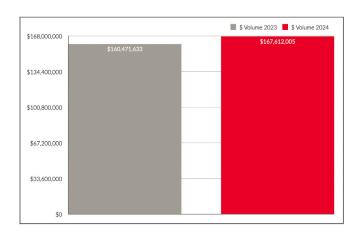
Year-Over-Year

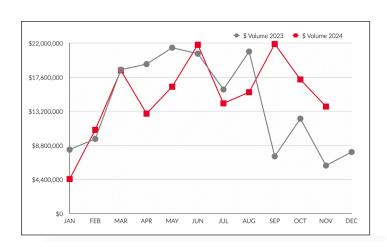


DOLLAR VOLUME SALES



Monthly Comparison 2023 vs. 2024



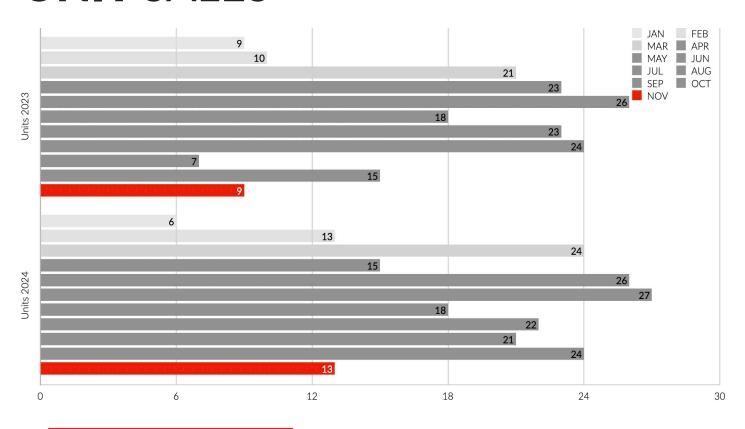


Yearly Totals 2023 vs. 2024

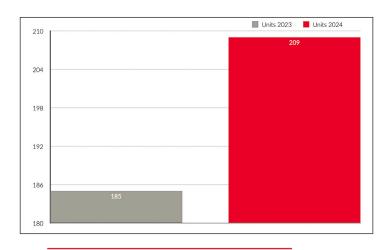
Month vs. Month 2023 vs. 2024



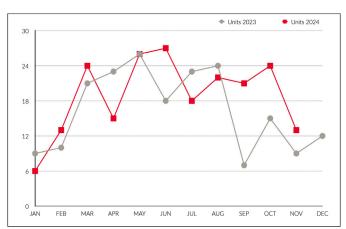
UNIT SALES



Monthly Comparison 2023 vs. 2024



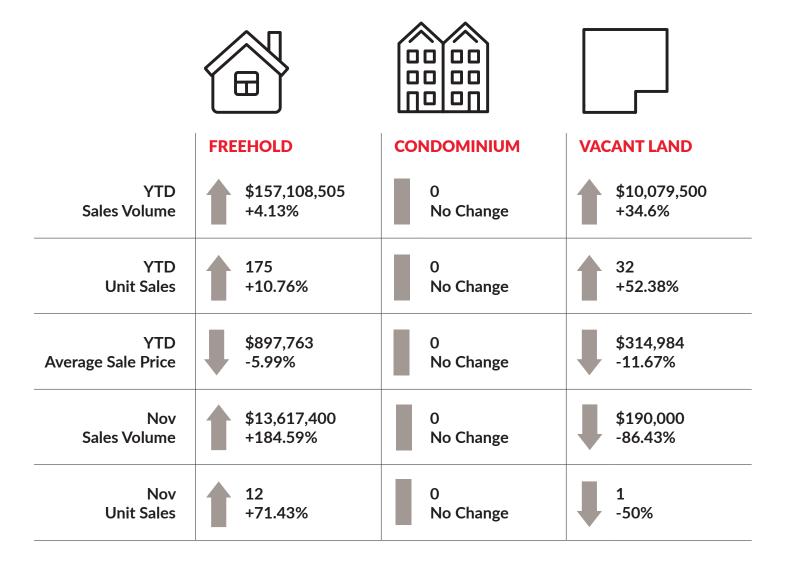
Yearly Totals 2023 vs. 2024



Month vs. Month 2023 vs. 2024



SALES BY TYPE







OUR LOCATIONS

COLLINGWOOD

705-445-5520 112 Hurontario St, Collingwod

CREEMORE

705-881-9005 154 Mill St, Unit B, Creemore

MEAFORD

519-538-5755 96 Sykes St N, Meaford

THORNBURY

519-599-2136 27 Arthur St W, Thornbury

WASAGA BEACH

705-429-4800 1249 Mosley St, Wasaga Beach

STAYNER

705-428-2800 7458 ON-26 Unit 11, Stayner









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