

2024

# DECEMBER

## **GREY HIGHLANDS**

Real Estate Market Report





### **OVERVIEW**

#### **BUYER'S MARKET**

The <u>Grey Highlands</u> real estate market is a buyer's market this December, even with the significant growth in sales volume, which increased by 123.76%. While the average sale price decreased by 4.1% to \$581,286, the median sale price rose sharply by 27.89% to \$607,500. With unit sales more than doubling year-over-year, sellers benefit from heightened demand and rising median prices, supported by steady market activity.



#### December year-over-year sales volume of \$4,069,000

Up 123.76% from 2023's\$1,818,500 with unit sales of 7 up 133.33% from last December's 3. New listings of 23 are up 53.33% from a year ago, with the sales/listing ratio of 30.43% up 52.17%.



#### Year-to-date sales volume of \$145,131,115

Up 57.29% from 2023's \$92,271,135 with unit sales of 166 up 37.19% from 2023's 121. New listings of 411 are up 27.24% from a year ago, with the sales/listing ratio of 40.39% up 7.82%.



#### Year-to-date average sale price of \$890,501

Up 17.69% from \$756,625 one year ago with median sale price of \$645,008 down from \$658,750 one year ago. The average days-on-market is 78 is up 16 days from last year.

#### DECEMBER NUMBERS

Median Sale Price

\$607,500

+27.89%

Average Sale Price

\$581,286

-4.1%

Sales Volume

\$4,069,000

+123.76%

**Unit Sales** 

7

+133.33%

**New Listings** 

23

+53.33%

**Expired Listings** 

**22** 

+57.14%

Unit Sales/Listings Ratio

30.43%

+52.17%

Year-over-year comparison (December 2024 vs. December 2023)



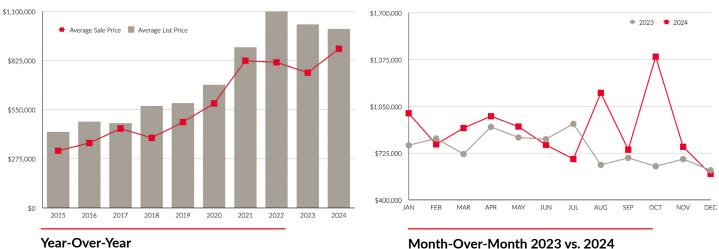
### THE MARKET IN **DETAIL**

|                                 | 2022          | 2023         | 2024          | 2023-2024 |
|---------------------------------|---------------|--------------|---------------|-----------|
| YTD Volume Sales                | \$140,205,459 | \$92,271,135 | \$145,131,115 | +57.29%   |
| YTD Unit Sales                  | 171           | 121          | 166           | +37.19%   |
| YTD New Listings                | 369           | 323          | 411           | +27.24%   |
| YDT Sales/Listings Ratio        | 46.34%        | 37.46%       | 40.39%        | +7.82%    |
| YTD Expired Listings            | 43            | 60           | 149           | +148.33%  |
| Monthly Volume Sales            | \$8,715,000   | \$1,818,500  | \$4,069,000   | +123.76%  |
| Monthly Unit Sales              | 10            | 3            | 7             | +133.33%  |
| Monthly New Listings            | 11            | 15           | 23            | +53.33%   |
| Monthly Sales/Listings Ratio    | 90.91%        | 20.00%       | 30.43%        | +52.17%   |
| <b>Monthly Expired Listings</b> | 10            | 14           | 22            | +57.14%   |
| Monthly Average Sale Price      | \$871,500     | \$606,167    | \$581,286     | -4.1%     |
| YTD Sales: \$0-\$199K           | 10            | 5            | 8             | +60%      |
| YTD Sales: \$200k-349K          | 15            | 3            | 6             | +100%     |
| YTD Sales: \$350K-\$549K        | 39            | 34           | 36            | 5.88%     |
| YTD Sales: \$550K-\$749K        | 0             | 0            | 4             | 200%      |
| YTD Sales: \$750K-\$999K        | 28            | 22           | 37            | 68.18%    |
| YTD Sales: \$1M-\$2M            | 43            | 23           | 33            | 43.48%    |
| YTD Sales: \$2M+                | 46            | 24           | 22            | -8.33%    |
| YTD Average Days-On-Market      | 39.00         | 61.08        | 78.00         | +27.69%   |
| YTD Average Sale Price          | \$814,471     | \$756,625    | \$890,501     | +17.69%   |
| YTD Median Sale Price           | \$716,750     | \$658,750    | \$645,008     | -2.09%    |

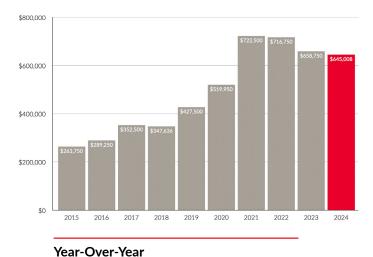
**Grey Highlands MLS Sales and Listing Summary** 2022 vs. 2023 vs. 2024

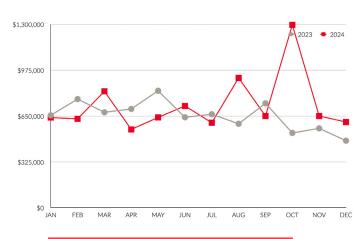


### **AVERAGE** SALE PRICE



### **MEDIAN** SALE PRICE



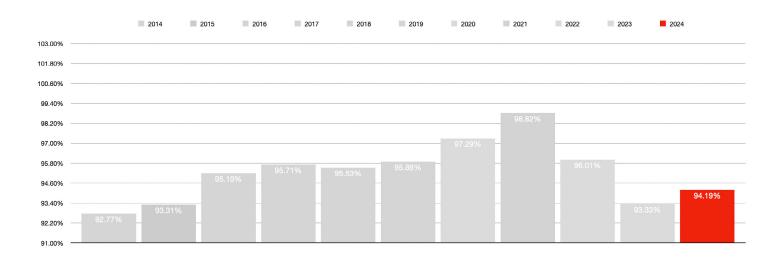


Month-Over-Month 2023 vs. 2024

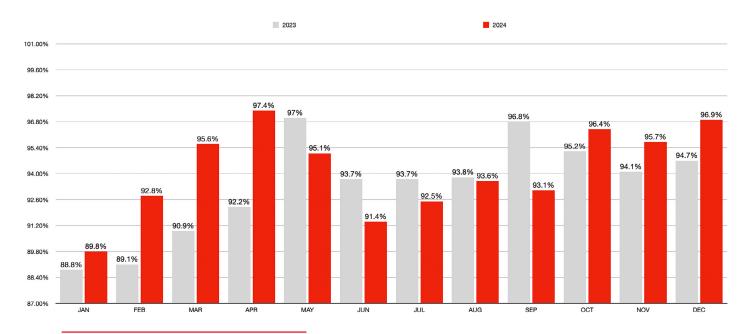
<sup>\*</sup> Median sale price is based on residential sales (including freehold and condominiums).



### **SALE PRICE** VS. **LIST PRICE** RATIO



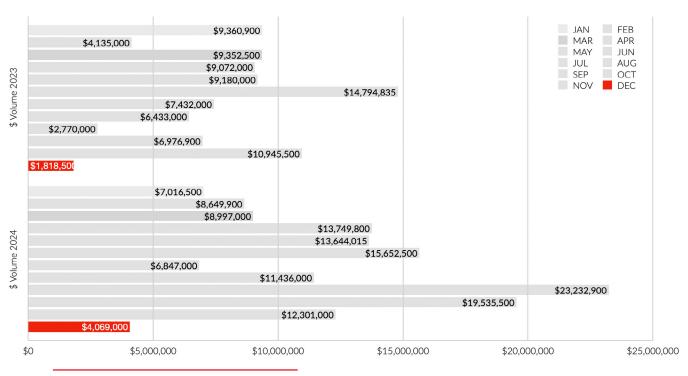
#### Year-Over-Year



Month-Over-Month 2023 vs. 2024



### **DOLLAR** VOLUME SALES



Monthly Comparison 2023 vs. 2024

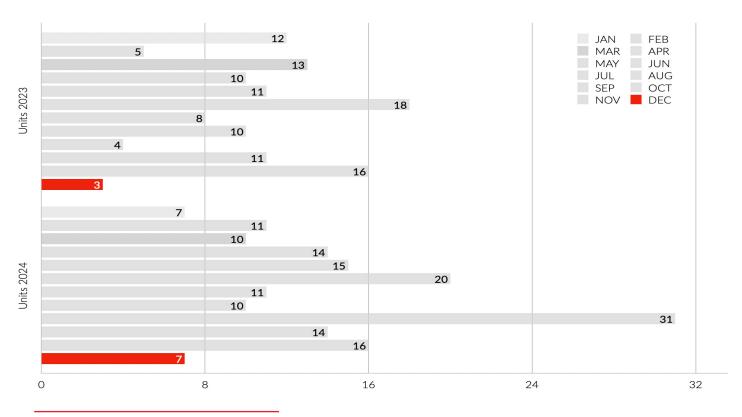


Yearly Totals 2023 vs. 2024

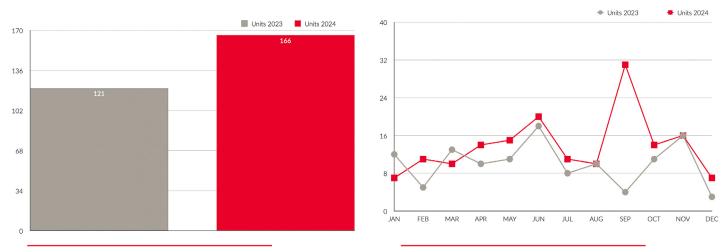
Month vs. Month 2023 vs. 2024



### **UNIT SALES**



#### Monthly Comparison 2023 vs. 2024



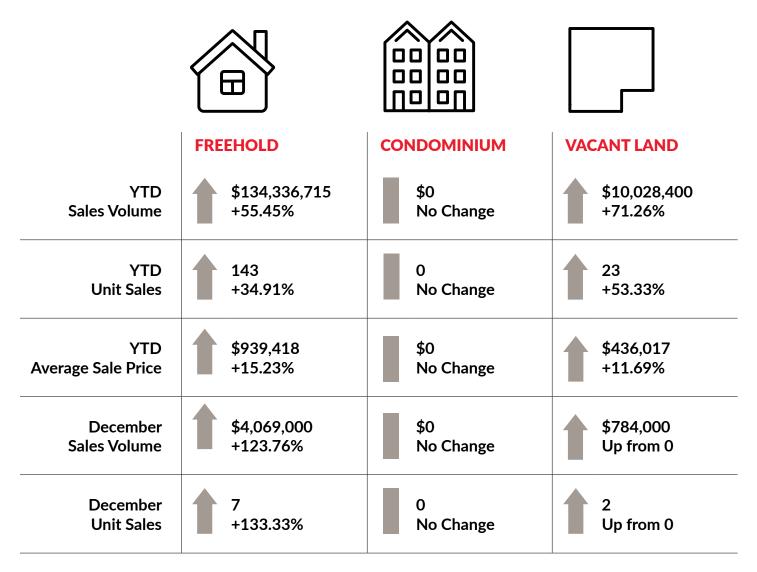
Yearly Totals 2023 vs. 2024

Month vs. Month 2023 vs. 2024





### SALES BY TYPE





### **OUR** LOCATIONS

#### COLLLINGWOOD

705-445-5520 112 Hurontario St, Collingwood

#### **CREEMORE**

705-881-9005 154 Mill St, Unit B, Creemore

#### **GREY HIGHLANDS**

519-538-5755 96 Sykes St N, Grey Highlands

#### **THORNBURY**

519-599-2136 27 Arthur St W, Thornbury

#### **WASAGA BEACH**

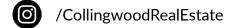
705-429-4800 1249 Mosley St, Wasaga Beach

#### **STAYNER**

705-428-2800 7458 ON-26 Unit 11, Stayner









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