

2024

DECEMBER

MEAFORD

Real Estate Market Report





OVERVIEW

BUYER'S MARKET

The Meaford real estate market has shifted into a buyer's market this December, with notable growth in sales volume and unit sales compared to last year. The median sale price dropped by 24.07% to \$625,000, while the average sale price rose slightly by 14.02%, reaching \$836,625. With these trends and increased new listings, buyers are finding more opportunities and options in the current market.



December year-over-year sales volume of \$6,693,000

Up 128.04% from 2023's \$2,935,000 with unit sales of 8 up 100% from last December's 4. New listings of 25 are up 4.17% from a year ago, with the sales/listing ratio of 32% up 92% from a year ago.



Year-to-date sales volume of \$116,941,150

Down 7.34% from 2023's \$126,203,500 with unit sales of 174 up 5.45% from 2023's 165. New listings of 548 are up 3.59% from a year ago, with the sales/listing ratio of 31.75% up 1.80%.



Year-to-date average sale price of \$737,788

Down from \$757,530 one year ago with median sale price of \$621,250 down from \$668,000 one year ago. Aveage days-on-market of 59.8 is down 4 days from last year.

DECEMBER NUMBERS

Median Sale Price

\$625,000

-24.07%

Average Sale Price

\$836.625

+14.02%

Sales Volume

\$6,693,000

+128.04%

Unit Sales

8

+100%

New Listings

25

+4.17%

Expired Listings

29

+61.11%

Unit Sales/Listings Ratio

32%

+92%

Year-over-year comparison (December 2024 vs. December 2023)

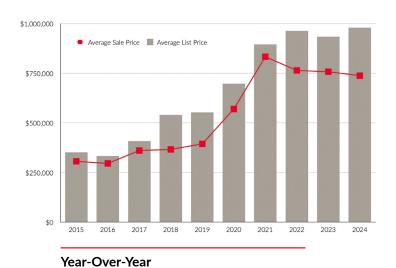


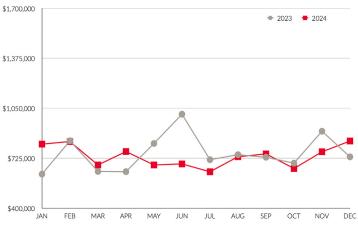
THE MARKET IN **DETAIL**

	2022	2023	2024	2023-2024
YTD Volume Sales	\$143,369,397	\$126,203,500	\$116,941,150	-7.34%
YTD Unit Sales	184	165	174	+5.45%
YTD New Listings	415	529	548	+3.59%
YDT Sales/Listings Ratio	44.34%	31.19%	31.75%	+1.8%
YTD Expired Listings	44	86	206	+139.53%
Monthly Volume Sales	\$2,705,000	\$2,935,000	\$6,693,000	+128.04%
Monthly Unit Sales	4	4	8	+100%
Monthly New Listings	10	24	25	+4.17%
Monthly Sales/Listings Ratio	40.00%	16.67%	32.00%	+92%
Monthly Expired Listings	11	15	14	-6.67%
Monthly Average Sale Price	\$676,250	\$733,750	\$836,625	+14.02%
YTD Sales: \$0-\$199K	11	7	4	-42.86%
YTD Sales: \$200k-349K	11	9	14	+55.56%
YTD Sales: \$350K-\$549K	32	36	43	+19.44%
YTD Sales: \$550K-\$749K	56	46	52	+13.04%
YTD Sales: \$750K-\$999K	37	37	33	-10.81%
YTD Sales: \$1M+	32	27	22	-18.52%
YTD Sales: \$2M+	37	30	6	-80%
YTD Average Days-On-Market	37.75	55.08	59.75	+8.47%
YTD Average Sale Price	\$764,050	\$757,530	\$737,788	-2.61%
YTD Median Sale Price	\$701,875	\$668,000	\$621,250	-7%

Meaford MLS Sales and Listing Summary 2022 vs. 2023 vs. 2024

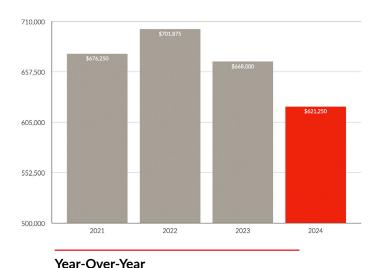
AVERAGE SALE PRICE

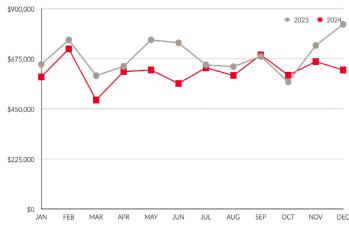




Month-Over-Month 2023 vs. 2024

MEDIAN SALE PRICE



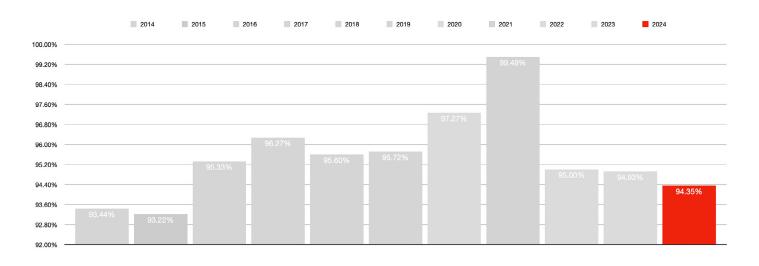


Month-Over-Month 2023 vs. 2024

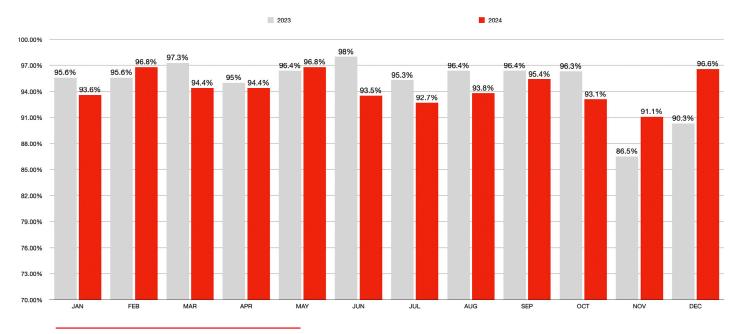
^{*} Median sale price is based on residential sales (including freehold and condominiums).



SALE PRICE VS. **LIST PRICE** RATIO



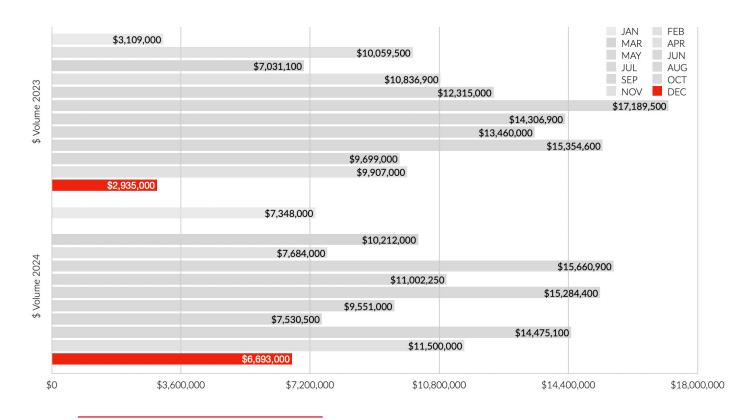
Year-Over-Year



Month-Over-Month 2023 vs. 2024

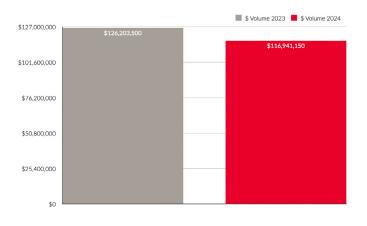


DOLLAR VOLUME SALES



\$18,000,000

Monthly Comparison 2023 vs. 2024



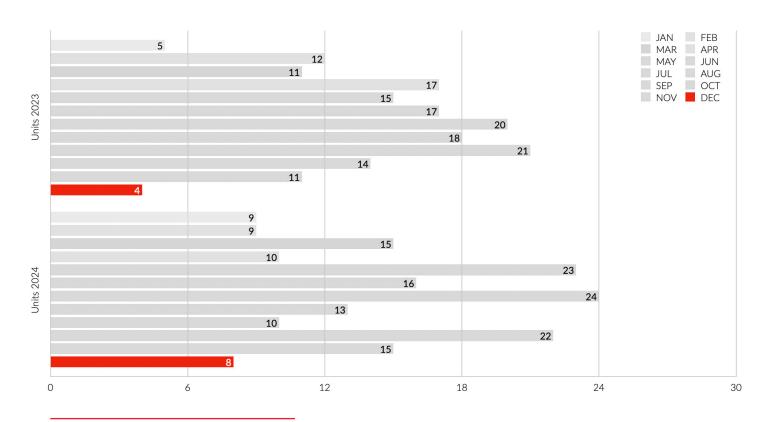
\$14,400,000 \$10,800,000 \$7,200,000 \$3,600,000 \$JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC

Yearly Totals 2023 vs. 2024

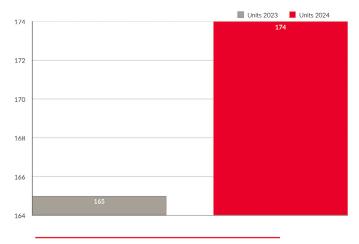
Month vs. Month 2023 vs. 2024



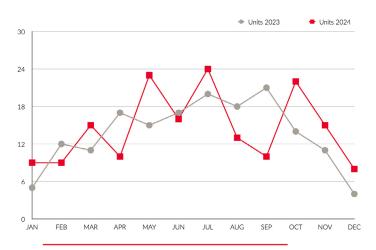
UNIT SALES



Monthly Comparison 2023 vs. 2024



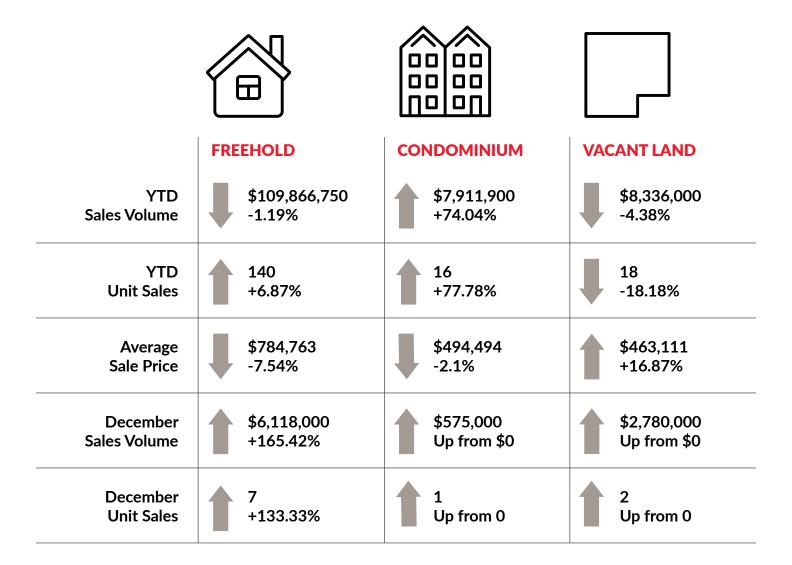
Yearly Totals 2023 vs. 2024



Month vs. Month 2023 vs. 2024



SALES BY TYPE







OUR LOCATIONS

COLLINGWOOD

705-445-5520 112 Hurontario St, Collingwood

CREEMORE

705-881-9005 154 Mill St, Unit B, Creemore

MEAFORD

519-538-5755 96 Sykes St N, Meaford

THORNBURY

519-599-2136 27 Arthur St W, Thornbury

WASAGA BEACH

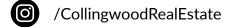
705-429-4800 1249 Mosley St, Wasaga Beach

STAYNER

705-428-2800 7458 ON-26 Unit 11, Stayner









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