

2024

# DECEMBER

## **TINY TOWNSHIP**

Real Estate Market Report







### **OVERVIEW**

#### **BALANCED MARKET**

The <u>Tiny Township</u> real estate market presents a mix of trends this month, with both median and average sale prices showing significant increases year-over-year. Despite this, unit sales have decreased by 33.33%, and the unit sales-to-listings ratio has similarly declined, reflecting a slower pace of transactions. Buyers may find opportunities to negotiate favourable terms in this market, which is experiencing more activity in terms of new and expired listings.



### December year-over-year sales volume of \$9,915,000

Up 25% from 2023's \$7,932,212 with unit sales of 8, which is 33.33% less than last December's 12. New listings of 18 are the same as a year ago, with the sales/listing ratio of 44.44% down 33.33%.



#### Year-to-date sales volume of \$177,527,005

Up 5.42% from 2023's \$168,403,845 with unit sales of 217 up 10.15% from 2023's 197. New listings of 826 are up 3.9% from a year ago, with the sales/listing ratio of 26.27% up 6.02%.



### Year-to-date average sale price of \$852,946

Down from \$862,961 one year ago with median sale price of \$722,500 up from \$718,600 one year ago. Average days-on-market of 53.7 is down 0.88 days from last year.

### DECEMBER NUMBERS

Median Sale Price

\$964,000

+50.63%

Average Sale Price

\$1,239,375

+87.49%

Sales Volume

\$9,915,000

+25%

**Unit Sales** 

8

-33.33%

**New Listings** 

18

No Change

**Expired Listings** 

**52** 

+147.62%

Unit Sales/Listings Ratio

44,44%

-33.33%

Year-over-year comparison (December 2024 vs. December 2023)



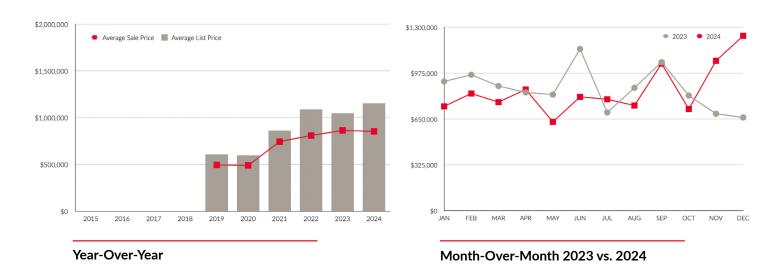
### THE MARKET IN **DETAIL**

	2022	2023	2024	2023-2024	
YTD Volume Sales	\$200,126,919	\$168,403,845	\$177,527,005	+5.42%	
YTD Unit Sales	250	197	217	+10.15%	1
YTD New Listings	729	795	826	+3.9%	1
YDT Sales/Listings Ratio	34.29%	24.78%	26.27%	+6.02%	ber
YTD Expired Listings	103	178	310	+74.16%	
<b>Monthly Volume Sales</b>	\$2,935,000	\$7,932,212	\$9,915,000	+25%	
Monthly Unit Sales	4	12	8	-33.33%	
Monthly New Listings	15	18	18	No Change	9. 6
Monthly Sales/Listings Ratio	26.67%	66.67%	44.44%	-33.33%	
Monthly Expired Listings	16	21	52	+147.62%	5.83
Monthly Average Sale Price	\$733,750	\$661,018	\$1,239,375	+87.49%	-100
YTD Sales: \$0-\$199K	6	6	10	+66.67%	
YTD Sales: \$200k-349K	38	18	20	+11.11%	L
YTD Sales: \$350K-\$549K	32	26	39	+50%	
YTD Sales: \$550K-\$749K	58	51	64	+25.49%	
YTD Sales: \$750K-\$999K	54	52	44	-15.38%	
YTD Sales: \$1M-\$2M	57	33	43	+30.3%	24
YTD Sales: \$2M+	61	43	44	+2.33%	
YTD Average Days-On-Market	37.58	54.58	53.67	-1.68%	
YTD Average Sale Price	\$809,336	\$862,961	\$852,946	-1.16%	Du
YTD Median Sale Price	\$706,500	\$718,600	\$722,500	+0.54%	

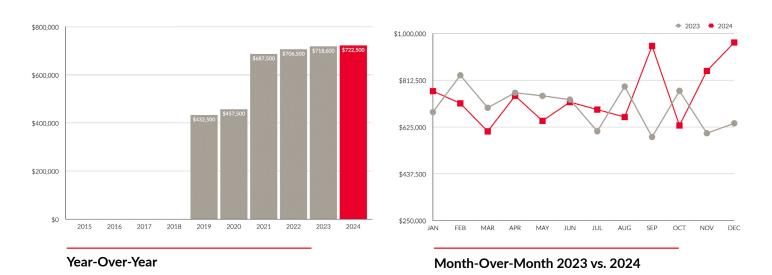
**Tiny Township MLS Sales and Listing Summary** 2022 vs. 2023 vs. 2024



### **AVERAGE** SALE PRICE



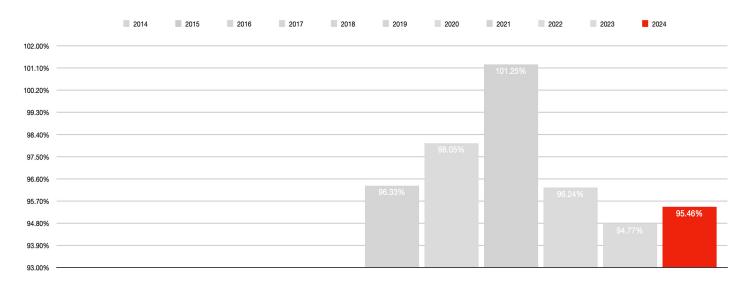
### **MEDIAN** SALE PRICE



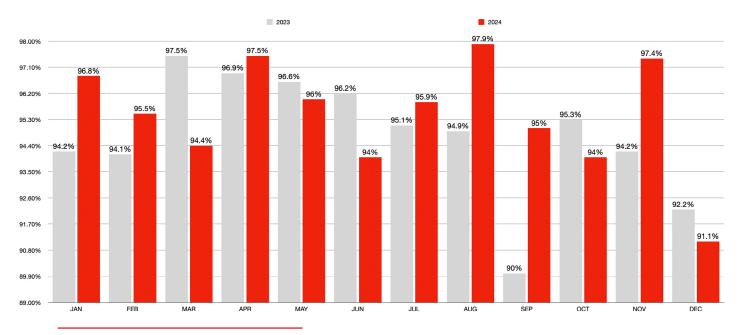
<sup>\*</sup> Median sale price is based on residential sales (including freehold and condominiums).



### **SALE PRICE** VS. **LIST PRICE** RATIO



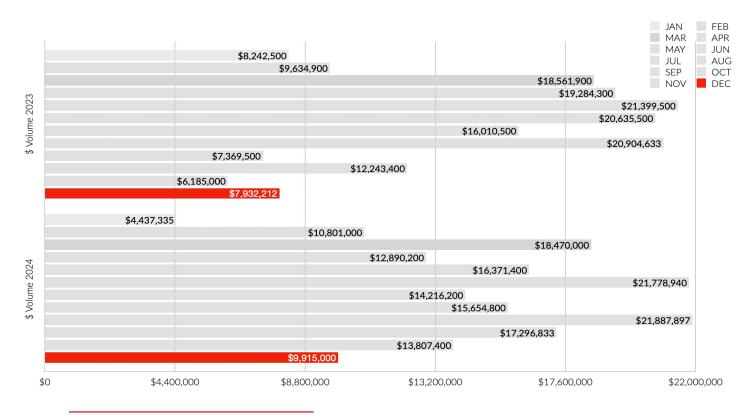
#### Year-Over-Year



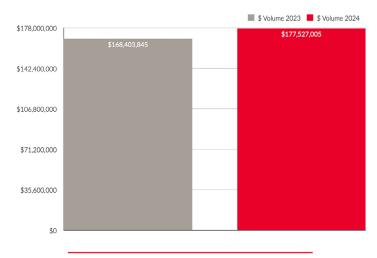
Month-Over-Month 2023 vs. 2024

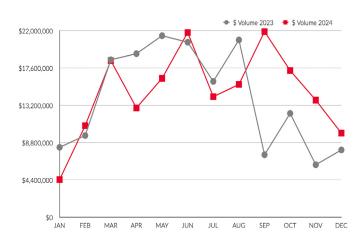


### **DOLLAR** VOLUME SALES



#### Monthly Comparison 2023 vs. 2024



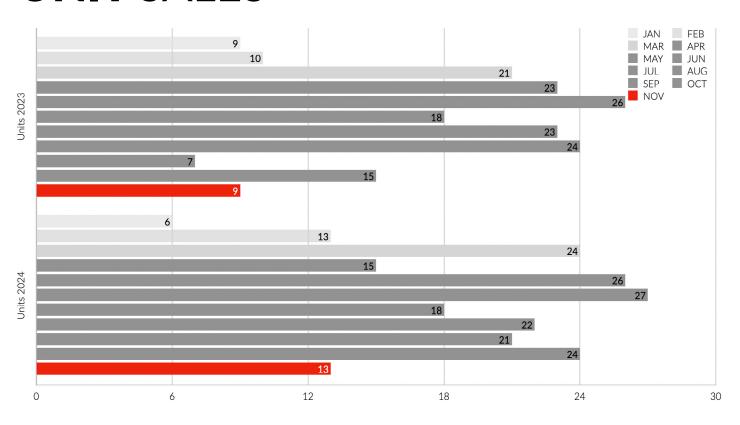


Yearly Totals 2023 vs. 2024

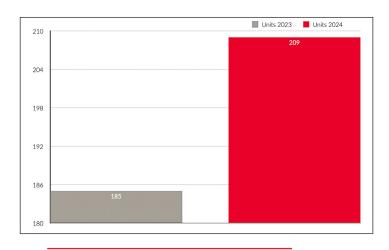
Month vs. Month 2023 vs. 2024

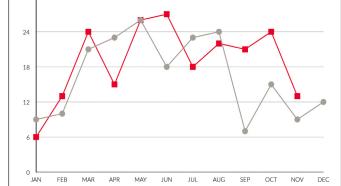


### **UNIT SALES**



Monthly Comparison 2023 vs. 2024





Units 2023

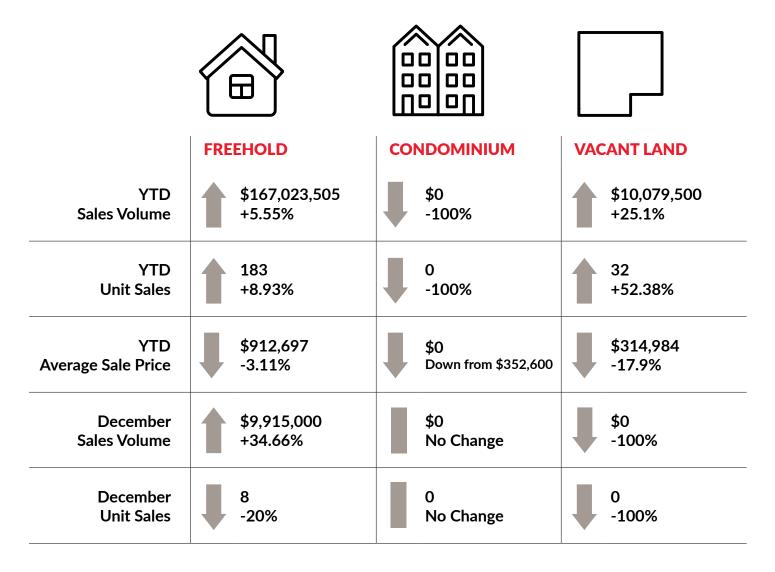
Units 2024

Yearly Totals 2023 vs. 2024

Month vs. Month 2023 vs. 2024



### SALES BY TYPE







### **OUR** LOCATIONS

#### COLLINGWOOD

705-445-5520 112 Hurontario St, Collingwod

#### **CREEMORE**

705-881-9005 154 Mill St, Unit B, Creemore

#### **MEAFORD**

519-538-5755 96 Sykes St N, Meaford

#### **THORNBURY**

519-599-2136 27 Arthur St W, Thornbury

#### **WASAGA BEACH**

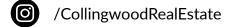
705-429-4800 1249 Mosley St, Wasaga Beach

#### **STAYNER**

705-428-2800 7458 ON-26 Unit 11, Stayner









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